

# HERAMB COACHING CLASSES

**Q.1.A) Select the proper option from the option given below and rewrite the statements:**

**(5)**

- 1) The principle of indemnity is not applicable to \_\_\_\_\_ contract.  
a) Life Insurance      b) Marine Insurance      c) Fire Insurance
- 2) Staffing is concerned with\_\_\_\_\_.  
a) Physical factor      b) Financial factor      c) Human factor
- 3) Under the consumer Protection Act, 1986, there is a \_\_\_\_\_ quasijudicial consumer dispute redressal machinery for solving the complaints of the consumers.  
a) Two-tier      b) Five-tier      c) Three-tier
- 4) A process to establish harmony among different activities to achieve desired results is called\_\_\_\_\_.  
a) Controlling      b) Co-ordinating      c) Co-operation
- 5) To make timely payment of proper taxes is the responsibility of organisation towards the \_\_\_\_\_.  
a) Shareholders      b) customers      c) Government

**Q.1.B) Match the correct pairs:**

**(5)**

Group 'A'	Group 'B'
a) Common seal	1) Father of Scientific Management
b) Bonded Warehouses	2) Identifying and grouping the work to be performed
c) Payment Gateway	3) French engineer / 14 principle of management
d) F.W.Taylor	4) Recruitment of employees / Related with human factor
e) Staffing	5) Electronic business
	6) Authorizes payment made online
	7) Located at railway station
	8) Located within the port
	9) Symbol of a company / Joint stock company
	10) Compulsory

**Q.1.C) Write a word or phrase or a term which can substitute each one of the following statements:**

**(5)**

- 1) A warehouse where the goods can be stored after the payment of import duty.
- 2) A consumer dispute redressal agency that handles claims above Rs. 20, 00,000 up to Rs. 1, 00, 00,000.
- 3) Principle of management which states that there should be balance (parity) between the authority and responsibility.
- 4) A management function which is decided in advance as to what to do, how to do, when to do it and who is to do it.
- 5) The type of company which can start its business after getting the trading certificate.

**Q.2. Distinguish between: (Any Three)**

**(15)**

- 1) Sole trading concern and Partnership firm.
- 2) State Commission and District Forum.
- 3) Planning and controlling.
- 4) Private Company and Public Company.

**Q.3. Write short notes :( Any Three)**

**(15)**

- 1) Social responsibility of business organization towards society.
- 2) Principles of management by Henry Fayol. (Any Five)
- 3) Advantages of E-business.
- 4) Importance of Planning.
- 5) Function of an entrepreneur.

**Q.4. State with reasons True or False: (Any Three)**

**(15)**

- 1) Controlling is the very first function among all functions of management.
- 2) Business men's are Trustees of the Society.
- 3) Sole trading concern requires huge capital.
- 4) The principle of indemnity is applicable to life insurance.
- 5) Business ethics are important for Business organisation too.

**Q.5. Attempt the following: (Any Two)**

**(10)**

- 1) Features of sole trading concern.
- 2) Explain online payment mechanism.
- 3) State the ways and means of consumer protection.
- 4) Explain Importance of principle of management.

**Q.6. Define partnership firm and explain its merits and demerits.**

**(10)**

**OR**

Define Organising. Explain its importance as management function.

**ALL THE BEST**